

Financial Report for Fiscal Year 2019-2020

Prepared by Joe Kirwen, Treasurer

Note:

While ACT's fiscal year doesn't officially end until August 31, this financial report was prepared early so it could be posted online for members to review and vote to approve by mail well in advance of the virtual annual meeting. We already know our overall financial position for the year because our season effectively ended in February due to the COVID-19 pandemic. We do not anticipate any significant changes to the following numbers between now and August 31. Members are asked to approve the financial report as it currently stands; we will share any updates as necessary during the annual meeting.

As of August 25th, 2020, revenue for fiscal year 2019-2020 was approximately \$68,033.46, and expenses were approximately \$71,691.01, creating a net loss of approximately \$3,657.55.